

Outcome of Postal Ballot

This is with reference to the voting conducted through postal ballot, Special Resolution under Section 372A and other applicable provisions of the Companies Act, 1956, and of which notice dated July 29, 2008 was dispatched on August 11, 2008.

The last date for receipt of Postal Ballot was fixed as September 12, 2008.

On the basis of the Postal Ballot received till September 12, 2008 (06:00 P.M.), the scrutinizer M/s A. Y. Sathe & Co., Company Secretaries, Mumbai, has submitted their report, which is as under:

Voting Pattern for Special Resolution u/s 372A and other applicable provisions of the Companies Act, 1956:

PARTICULARS	NO. OF BALLOTS (SHARES)
TOTAL NO. OF POSTAL BALLOT RECEIVED	84 (61,19,843 Shares)
TOTAL NO. OF POSTAL BALLOT INVALID	03 (2600 Shares)
TOTAL NO. OF POSTAL BALLOT VALID	81 (61,17,243 Shares)
TOTAL NO. OF POSTAL BALLOT IN FAVOUR	75 (61,11,988 Shares)
TOTAL NO. OF POSTAL BALLOT NOT IN FAVOUR	06 (5,255 Shares)

Out of valid votes polled, for Special Resolution:

PARTICULARS	NO. OF BALLOTS	%
IN FAVOUR	75	98.65
AGAINST	06	1.35
TOTAL	81	100.00

Accordingly the Special Resolution u/s 372 A has been passed with requisite majority, by way of Postal Ballot.