

Outcome of Postal Ballot

This is with reference to the voting conducted through postal ballot for one Ordinary Resolution under section 16, 94 and other applicable provisions of the Companies Act, 1956, and one Special Resolution under section 81(1A) and other applicable provisions of the Companies Act, 1956, of which notice dated January 4, 2007 was dispatched on January 15, 2007. The last date for receipt of Postal Ballot was fixed as February 16, 2007.

On the basis of the Postal Ballot received till February 16, 2007 (06:00 P.M.), the scrutinizer M/s A. Y. Sathe & Co., Company Secretaries, Mumbai, has submitted their report, which is as under:

Voting Pattern for Ordinary Resolution No. (1) u/s 16, 94 and other applicable provisions of the Companies Act, 1956:

PARTICULARS	NO. OF BALLOTS (SHARES)
TOTAL NO. OF POSTAL BALLOT RECEIVED	84 (56,74,607 Shares)
TOTAL NO. OF POSTAL BALLOT INVALID	09 (930 Shares)
TOTAL NO. OF POSTAL BALLOT VALID	75 (56,73,677 Shares)
TOTAL NO. OF POSTAL BALLOT IN FAVOUR	74 (56,73,127 Shares)
TOTAL NO. OF POSTAL BALLOT NOT IN FAVOUR	01 (550 Shares)

Voting Pattern for Special Resolution No. (2) u/s 81(1A) and other applicable provisions of the Companies Act, 1956:

PARTICULARS	NO. OF BALLOTS (SHARES)
TOTAL NO. OF POSTAL BALLOT RECEIVED	83 (56,74,507 Shares)
TOTAL NO. OF POSTAL BALLOT INVALID	09 (930 Shares)
TOTAL NO. OF POSTAL BALLOT VALID	74 (56,73,577 Shares)
TOTAL NO. OF POSTAL BALLOT IN FAVOUR	73 (56,73,027 Shares)
TOTAL NO. OF POSTAL BALLOT NOT IN FAVOUR	01 (550 Shares)

Out of valid votes polled,

(1) For Resolution No. 1:

In Favour - 98.67 %
Against - 1.33 %
Total - 100.00%

(2) For Resolution No. 2:

In Favour - 98.65 %
Against - 1.35 %
Total - 100.00 %

Accordingly the Ordinary Resolution No. 1 and Special Resolution No. 2 have been passed with requisite majority, by way of Postal Ballot.

