

### Outcome of Postal Ballot

We would like to inform you about the voting conducted through postal ballot for Two Special Resolutions under section 198, 269, 309 & other applicable provisions of Companies Act, 1956 and one Ordinary Resolution under section 257 and other applicable provisions of the Companies Act, 1956, of which Postal Ballot Notice dated 29<sup>th</sup> September, 2009 was dispatched on 24<sup>th</sup> October, 2009. The last date for receipt of Postal Ballot was fixed as 26<sup>th</sup> November, 2009.

On the basis of the Postal Ballot received till 26<sup>th</sup> November, 2009 (06:00 P.M.), the scrutinizer M/s A. Y. Sathe & Co., Company Secretaries, Mumbai, have submitted their report, which is as under:

#### Voting Pattern for Special Resolution No. (1) u/s 198, 269, 309 and other applicable provisions of the Companies Act, 1956:

<b>Particulars</b>	<b>No. of Postal Ballot</b>	<b>No. of Equity Shares</b>
Total No. of Postal Ballot received	110	71,86,594
Total No. of Postal Ballot Invalid	2	100
Total No. of Postal Ballot Valid	108	71,86,494
Votes in favour of Resolution	96	71,85,461
Votes against the Resolution	12	1033

#### Voting Pattern for Ordinary Resolution No. (2) u/s 257 and other applicable provisions of the Companies Act, 1956:

<b>Particulars</b>	<b>No. of Postal Ballot</b>	<b>No. of Equity Shares</b>
Total No. of Postal Ballot received	110	71,86,594
Total No. of Postal Ballot Invalid	2	100
Total No. of Postal Ballot Valid	108	71,86,494
Votes in favour of Resolution	98	71,85,961
Votes against the Resolution	10	533

#### Voting Pattern for Special Resolution No. (3) u/s 198, 269, 309 and other applicable provisions of the Companies Act, 1956:

<b>Particulars</b>	<b>No. of Postal Ballot</b>	<b>No. of Equity Shares</b>
--------------------	-----------------------------	-----------------------------

Total No. of Postal Ballot received	110	71,86,594
Total No. of Postal Ballot Invalid	2	100
Total No. of Postal Ballot Valid	108	71,86,494
Votes in favour of Resolution	97	71,85,811
Votes against the Resolution	11	683

**Out of valid votes polled:**

(1) For Resolution No. 1:

In Favour - 88.89 %  
Against - 11.11 %  
**Total - 100.00 %**

(2) For Resolution No. 2:

In Favour - 90.74 %  
Against - 9.36%  
**Total - 100.00 %**

(3) For Resolution No. 3:

In Favour - 89.81 %  
Against - 10.19 %  
**Total - 100.00 %**

Accordingly the Special Resolution No. 1 & 3 and Ordinary Resolution No. 2 have been passed with requisite majority, by way of Postal Ballot.

This is for your information.