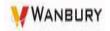
## WANBURY LIMITED



BSEL Tech Park, B- Wing, 10th Floor, Sector 30A, Opp. Vashi Railway Station, Vashi, Navi Mumbai - 400 705 Unaudited Financial Results for the Quarter & Period ended 30th June 2008

(Rs in lacs)

					(Rs in lacs)
Sr. No.	Particulars	For the Qtr Ended	For the Qtr Ended	For the 15th Months Period Ended	For the Year Ended
		30-06-2008	30-06-2007	30-06-2008	31-03-2007
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
	INCOME				
1	Sales/ Income from operations	6,873.47	4,964.55	29,889.98	14,608.02
	Less : Excise Duty	207.25	111.55	701.60	225.27
	Net Sales/Income from Operation	6,666.22	4,853.00	29,188.38	14,382.75
2	Foreign Exchange Gain (Net)	-	-	_	103.66
3	Other Income	290.41	270.90	1,005.14	559.44
4	Total Income (1+2+3)	6,956.63	5,123.90	30,193.52	15,045.85
	<u>EXPENDITURE</u>				
5	a. (Increase)/Decrease in Stocks of				
	WIP & Finished/Traded Goods	(169.83)	123.35	(873.73)	(276.73)
	b. Consumption of raw materials	2,393.51	1,362.04	11,099.46	4,126.62
	c.Purchase of traded goods	1,043.47	951.27	4,042.20	4,009.14
	d. Employees Cost	762.00	559.51	3,370.79	1,497.51
	e.Depreciation/Amortisation	180.81	116.02	751.13	270.77
	f.Foreign Exchange Loss (Net)	751.05	1.95	1,254.80	-
	g. Other Expenditure	1,484.07	1,156.61	6,929.27	3,534.99
	h .Total	6,445.08	4,270.75	26,573.92	13,162.30
6	Interest (Net)	351.85	303.10	1,519.74	415.62
7	Exceptional items-Income/(Expense)	-	-	280.51	-
8	Profit (+)/Loss(-) from ordinary activity before tax (4)-(5+6)+(7)	159.70	550.05	2,380.37	1,467.93
9	Tax Expenses	36.54	6.82	(66.01)	586.90
	- Current Tax	17.06	62.18	265.29	373.65
	- MAT Credit Entitlement	(17.06)	(62.18)	(264.54)	-
	- MAT Credit Utilised	-	-	-	7.00
	- Deferred Tax	27.44	-	(112.25)	56.27
	- Fringe Benefit Tax	9.10	6.82	45.49	30.24
	- Tax of Earlier Years	-	-	-	119.74
10	Net Profit from ordinary activity after Tax (8-9)	123.16	543.23	2,446.38	881.03
11	Extra ordinary items (Net of Tax Expenses)	-	-	-	•
12	Net Profit for the period (10-11)	123.16	543.23	2,446.38	881.03
13	Paid up Equity Share Capital	1,412.67	1,281.20	1,412.67	1,274.74
	Share Capital Suspense	-	78.56	-	-
	Face value of the Equity Share (Rs)	10.00	10.00	10.00	10.00
14	Reserves excluding Revaluation reserve as per balance sheet of previous accounting year .				6,394.88
15	Earning Per Share (EPS)				
	a)Basic weighted EPS before extraordinary items (Not Annualised) Rs	0.87	4.01	17.64	6.91
	b)Basic weighted EPS after extraordinary items (Not Annualised) Rs	0.87	4.01	17.64	6.91
16	Public Shareholdings				
	- Number of Shares	8,581,206	6,730,521	8,581,206	7,055,135
	- Percentage of Shareholding	60.74	52.53	60.74	55.35
	- 1 creentage of Shareholding	60.74	32.33	60.74	55.55

## Notes :-

- The above financial results have been reviewed by the Audit Committee and have been taken on record at the meeting of the Board of Directors of the Company held on 29th July, 2008.
- 2) The Company has only one segment of activity namely "Pharmaceuticals".
- 3) The Company is in the process of ascertaining the final impact of Accounting Standard (Revised)15 "Employee Benefits" and will account for the same at the period end.
- 4) The market price of the equity shares of the Company being less than the exercise price in respect of various outstanding options to subscribe to equity shares, the aforesaid options are considered to be anti dilutive.
- 5) The Hon'ble Supreme Court vide its Order dated May 16, 2008 has set aside the Order of Hon'ble Board for Industrial and Financial Reconstruction (BIFR), approving the merger of The Pharmaceutical Products of India Limited (PPIL) with the Company and directed the BIFR to consider the matter afresh. Consequently, merger effect given in earlier year's accounts has been reversed, including effect on equity capital of Rs. 56.26 lacs.
- 6) Pursuant to the aforesaid Order of Hon'ble Supreme Court the Company has made an application to Hon'ble BIFR to consider the merger of PPIL with the Company afresh.
- 7) Above includes results of Doctors Organic Chemicals Limited, which has been merged w.e.f. 1st April, 2007, being the appointed date, with the Company and to that extent figures for the current period are not comparable with those of the corrosponding previous period.
- 8) As on June 30th 2008, the liability on account of outstanding euro denominated FCCB issued by the company has been restated at an exchange rate of Rs 67.81 and amounts to Rs 9303.53 lacs .The FCCB issue terms stipulates conversion of the Bonds at the pre determined exchange rate of Rs 57.22 at which rate the liability amounts to Rs 7850.58 lacs
- Exchange loss of Rs. 751.05 lacs for the quarter ended 30th June, 2008 includes unrealised exchange loss of Rs. 647.58 lacs on account of restatement of outstanding Euro denominated FCCB.
- The Company has changed its financial year. Consequently, current financial year shall comprise of 18 months ending on 30th September, 2008.
- 11) There was no investor complaint pending at the beginning and at the end of the quarter. During the quarter, the Company had received and resolved 11 complaints.

Place : Mumbai K CHANDRAN

Date: 29th July 2008 WHOLE-TIME DIRECTOR