

**Wanbury Limited**

Regd. Office : BSEL Tech Park, B-wing
10th Floor, Sector-30 A,
Opp. Vashi Railway Station,
Vashi Navi Mumbai 400 703
Maharashtra, INDIA
Tel. : +91-22-6794 2222
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CIN LS1900MH1988PLC048455
Email : info@wanbury.com
Website : www.wanbury.com

November 13, 2025

To, The Manager - Listing Department, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Scrip Code: 524212	To, The Manager - Listing Department, National Stock Exchange of India Ltd., Exchange Plaza, Plot No. C/1, G - Block, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051. Scrip Symbol: WANBURY
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Dear Sir / Madam,

Sub.: Outcome of the Board Meeting held on November 13, 2025

This is with reference to the above mentioned subject and pursuant to Regulation 33, Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI Listing Regulations**"), we would like to inform you that the Board of Directors of the Company ("**Board**") at its meeting held today i.e. **Thursday, November 13, 2025** has considered and approved the following:

- Un-audited Financial Results of the Company for the second quarter and half year ended **30th September, 2025** alongwith Limited Review Report. The results will be uploaded on the website of the Company at www.wanbury.com.
- Allotment of 15,000 Equity Shares of the Company to eligible employee of the Company who has exercised his vested options under Wanbury Limited Employee Stock Option Plan 2016 ("**WANBURY ESOP 2016**") as recommended by the Nomination and Remuneration Committee of the Board ("**NRC**") at its meeting held earlier in the day.
- Accordingly, the paid-up share capital of the Company will increase from Rs. 34,87,69,980 (Rupees Thirty Four Crore Eighty Seven Lakhs Sixty Nine Thousand Nine Hundred and Eighty only) divided into 3,48,76,998 (Three Crore Forty Eight Lakhs Seventy Six Thousand Nine Hundred and Ninety Eight) fully paid-up Equity Shares of face value of Rs.10/- (Rupees Ten only) each to Rs. 34,89,19,980 (Rupees Thirty Four Crore Eighty Nine Lakhs Nineteen Thousand Nine Hundred and Eighty only) divided into 3,48,91,998 (Three Crore Forty Eight Lakhs Ninety One Thousand Nine Hundred and Ninety Eight) fully paid-up Equity Shares of face value of Rs.10/- (Rupees Ten only) each. In this regard, we enclose the general terms and conditions details of the said exercise, as necessitated vide SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024 as '**ANNEXURE - A**' and the details as necessitated by Securities Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 as '**ANNEXURE - B**'.



The Meeting of the Board of Directors commenced at 3:30 P.M. and concluded at 6:00 P.M. We request you to take this information on your records.

Thanking you,

Yours truly,
For Wanbury Limited



Jitendra J. Gandhi
Company Secretary

Encl.: a/a.



ANNEXURE A

Disclosures about Options to purchase securities including, Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 ("SEBI SBEB Regulations, 2021") at the time of instituting the scheme and vesting or exercise of options and Disclosures as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024 are as under:

Sr. No.	Disclosures	Particulars
a)	Brief details of options granted	The present instance is an allotment of 15,000 equity shares of face value of Rs. 10/- (Rupees Ten only) ("Equity Shares") upon exercise of 15,000 options. The brief terms of the WANBURY ESOP 2016 for which present allotment is being made is attached herewith as 'Annexure - B'
b)	Whether the scheme is in terms of SEBI SBEB Regulations, 2021 (if applicable)	Yes, the scheme is in terms of SEBI SBEB Regulations, 2021.
c)	Total number of shares covered by these options	The total number of Equity Shares covered by these options in this instance is 15,000 Equity Shares.
d)	Pricing formula	Exercise Price is Rs. 10/- (Rupees Ten only) per option
e)	Vested Requirements	Options granted under Wanbury ESOP 2016 would vest not earlier than one year and not later than five years from the date of grant of such options.
f)	Time within which options may be exercised	The vested options are exercisable within a period of 2 (two) years from the date of vesting of the options.
g)	Options exercised	15,000 options are being exercised by the Option Grantees.
h)	Money realized by exercise of Options	Total amount of Rs. 1,50,000/- (Rupees One Lakh Fifty Thousand only) are realized by exercise of options mentioned in Sr. No. (c).
i)	The total number of shares arising as a result of exercise of option	15,000 Equity Shares

j)	Options lapsed	The Company had launched WANBURY ESOP 2016 scheme for 9,98,464 options, out of which 15,000 options have been lapsed and the said are eligible to re-issue.
k)	Variation of terms of options	Not applicable
l)	Brief details of significant terms	As provided in Sr. No. (e)
m)	Subsequent changes or cancellation or exercise of such options	There are no subsequent changes or cancellation or exercise of options.
n)	Diluted earnings per share pursuant to issue of equity shares on exercise of options	The diluted earnings per share pursuant to issue of Equity Shares upon exercise of options is (Rs.4.58).

For Wanbury Limited



Jitendra J. Gandhi
Company Secretary



ANNEXURE - B

Notification For Issue of Shares Under Wanbury Limited Employees Stock Option Plan 2016 ("WANBURY ESOP 2016"):

Sr. No.	Particulars	Details
1.	Company name and address of Registered Office	Wanbury Limited Registered Office: BSEL Tech Park, B - Wing, 10 th Floor, Sector 30A, Opp. Vashi Railway Station, Vashi, Navi Mumbai - 400 703. Maharashtra, India.
2.	Name of the Stock Exchanges on which the Company's shares are listed	BSE Limited (" BSE ") and National Stock Exchange of India (" NSE ")
3.	Filing date of the statement referred in regulation 10(b) of the SEBI SBEB Regulations, 2021	3 rd January, 2020
4.	Filing Number, if any	BSE In principle Application Number: 102745 NSE In principle Application Number: 22820
5.	Title of the Scheme pursuant to which shares are issued, if any	Wanbury Limited Employee Stock Option Plan 2016 (" WANBURY ESOP 2016 ")
6.	Kind of security to be listed	Equity Shares of face value of Rs.10/- (Rupees Ten only) per share (" Equity Shares ")
7.	Par value of the shares	Rs.10/- (Rupees Ten only) per share
8.	Date of allotment of shares	November 13, 2025
9.	Number of shares allotted :	15,000 equity shares
10.	Share Certificate No., if applicable	Not Applicable
11.	Distinctive number of the share, if applicable :	34876999 to 34891998 (Both inclusive)
12.	ISIN Number of the shares if issued in Demat:	INE107F01022
13.	Exercise price per share:	Rs.10/- (Rupees Ten only) per share
14.	Premium per share :	Nil, since options are granted at par
15.	Total Issued shares after this issue :	3,48,91,998 (Three Crore Forty-Eight Lakh Ninety-One Thousand Nine Hundred Ninety-Eight)

16.	Total Issued share capital after this issue:	34,89,19,980 (Thirty-Four Crore Eighty-Nine Lakh Nineteen Thousand Nine Hundred Eighty)
17.	Details of any lock-in on the shares:	Not Applicable
18.	Date of expiry of lock-in :	Not Applicable
19.	Whether shares identical in all respects to existing shares if not, when will they become identical? :	Yes
20.	Details of listing fees, if payable :	Not Applicable

For Wanbury Limited



Jitendra J. Gandhi
Company Secretary





KAPOOR & PAREKH ASSOCIATES
CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on Review of Interim Financial Results

To The Board of Directors of Wanbury Limited

1. We have reviewed the accompanying statement of unaudited financial results of **WANBURY LIMITED** ("the Company") for the quarter and six months ended 30 September 2025 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial reporting" ("Ind-AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable Indian Accounting Standards and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kapoor & Parekh Associates
Chartered Accountants
ICAI FRN 104803W

Ankit Parekh

Ankit Parekh
Partner
M. No. 160398
UDIN: 25160398BMOVAM4299



Mumbai, 13 November, 2025



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WANBURY LIMITED						
Statement of Unaudited Financial Results for the quarter and six months ended 30 September 2025						
Sr. No.	Particulars	Quarter ended			Six Months Ended	
		30/09/2025	30/06/2025	30/09/2024	30/09/2025	30/09/2024
		Unaudited	Audited	Unaudited	Unaudited	Audited
1	Income:					
	(a) Revenue from operations	16,005.82	16,318.40	16,118.99	32,324.22	29,229.81
	(b) Other income	20.35	34.79	163.17	55.14	257.63
	Total Income	16,026.17	16,353.19	16,282.16	32,379.36	29,487.44
2	Expenses:					
	(a) Cost of materials consumed	7,065.70	7,278.41	7,682.33	14,344.11	14,102.24
	(b) Purchase of stock-in-trade	463.70	309.73	319.73	773.43	647.28
	(c) Changes in inventories of finished goods, stock in trade and work-in-progress	(823.70)	(53.58)	199.81	(877.28)	77.83
	(d) Employee benefits expense	2,943.07	2,868.64	2,635.05	5,811.71	5,150.21
	(e) Finance costs	711.85	754.03	1,014.94	1,465.88	1,774.20
	(f) Depreciation and amortisation expense	370.21	364.37	332.40	734.58	661.27
	(g) Other expenses	3,779.24	3,471.01	3,281.19	7,250.25	6,153.96
	Total Expenses	14,510.07	14,992.61	15,465.45	29,502.68	28,566.99
3	Profit before tax	1,516.10	1,360.58	816.71	2,876.68	920.45
4	Tax expenses:					
	(a) Current Tax	-	-	-	-	-
	(b) Deferred Tax (Net)	(1.93)	11.53	14.86	9.60	14.86
5	Profit after tax	1,518.03	1,349.05	801.85	2,867.08	905.59
6	Other comprehensive Income / (Loss)					
	Items that will not be reclassified to profit or loss					
	- Actuarial gain/ loss on defined benefit obligation	(3.16)	(24.30)	(15.28)	(27.46)	(42.54)
	Income tax effect on above	1.11	8.49	14.86	9.60	14.86
	Items that will be reclassified subsequently to profit or loss					
	- The effective portion of gain and losses on hedging instruments in a cash flow hedge.	8.70	(8.70)	-	-	(1.80)
	Income tax effect on above	(3.04)	3.04	-	-	0.63
	Other comprehensive Income / (Loss) net of tax	3.61	(21.47)	(0.42)	(17.86)	(27.68)
7	Total comprehensive Income	1,521.64	1,327.58	801.43	2,849.22	877.91
8	Paid up Equity Share Capital (Face Value of ₹ 10 each)	3,487.70	3,287.70	3,276.05	3,487.70	3,276.05
9	Other equity					2,650.13
10	Earnings per share of ₹10 each(not annualised for the quarter)					
	(1) Basic - ₹	4.58	4.12	2.44	8.70	2.76
	(2) Diluted - ₹	4.58*	3.95	2.34	8.64	2.65

* Diluted EPS is same as basic EPS, as the effect of potential equity shares is anti dilutive
See accompanying notes to the financial results





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WANBURY LIMITED BALANCE SHEET			
		(₹ in Lakhs)	
PARTICULARS	As at 30/09/2025 Unaudited	As at 31/03/2025 Audited	
A ASSETS			
Non-current Assets			
(a) Property, Plant and Equipment	18,959.77	18,969.11	
(b) Capital work-in-progress	1,338.89	538.15	
(c) Other Intangible assets	19.91	22.82	
(d) Right of use assets	925.55	1,068.49	
(e) Financial Assets			
(i) Investments	2.33	2.03	
(ii) Other financial assets	378.96	403.65	
(f) Deferred tax assets (net)	703.82	703.82	
(g) Income tax assets(net)	231.30	143.59	
(h) Other non-current assets	630.79	195.74	
	23,191.32	22,047.40	
Current Assets			
(a) Inventories	4,636.68	3,767.97	
(b) Financial Assets			
(i) Investment	13.53	13.11	
(ii) Trade receivables	12,736.11	11,415.63	
(iii) Cash and cash equivalents	448.43	406.05	
(iv) Bank balances other than (ii) above	587.73	876.82	
(v) Other financial assets	265.82	210.28	
(c) Other current assets	3,777.07	2,654.46	
Total Current Assets	22,465.37	19,344.32	
Total Assets	45,656.69	41,391.72	
B EQUITY AND LIABILITIES			
Equity			
(a) Equity Share capital	3,487.70	3,277.05	
(b) Other Equity	7,234.97	2,650.13	
Total Equity	10,722.67	5,927.18	
Liabilities			
Non-current Liabilities			
(a) Financial Liabilities			
Borrowings	14,394.12	16,029.26	
Lease Liabilities	-	81.90	
Other financial liabilities	147.00	147.00	
(b) Provisions	1,860.66	1,745.18	
Total Non Current Liabilities	16,401.78	18,003.34	
Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	5,001.64	1,293.57	
(ii) Trade payables			
a) Total outstanding dues of Micro enterprises and Small enterprises	114.65	398.46	
b) Total outstanding dues of other than Micro enterprises and Small enterprises	11,139.48	13,448.02	
(iii) Lease Liabilities	212.34	286.55	
(iv) Other financial liabilities	625.52	608.33	
(b) Other current liabilities	1,183.68	1,170.68	
(c) Provisions	254.93	255.59	
Total Current Liabilities	18,532.24	17,461.20	
Total Equity and Liabilities	45,656.69	41,391.72	





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WANBURY LIMITED		
Statement of Cash Flows		
	(₹ in Lakhs)	
Particulars	Six months ended 30/09/2025 Unaudited	Six months ended 30/09/2024 Unaudited
A Cash flows from Operating Activities		
Net Profit /(Loss) before Tax	2,876.67	920.45
Adjustments for:		
Depreciation and amortisation	734.58	661.27
(Profit)/Loss on sale/discard of Property, Plant & Equipments (Net)	(0.66)	23.93
Allowances/(Reversal) for doubtful debts (Net)	20.28	-
Allowances/(Reversal) for Doubtful Loans & advances (Net)	(16,400.77)	-
Amounts written off/written back(net)	16,402.97	(0.03)
Finance Cost	1,465.88	1,774.20
Unrealised Exchange (Gain)/ Loss (Net)	(130.28)	(46.24)
Fair value (gain)/loss on financial asset measured at fair value	(0.72)	(4.08)
Share based payment expenses/(reversal)	134.80	201.09
Interest Income	(50.35)	(38.69)
Amount Written Back	-	(37.89)
Operating Profit (Loss) before Working Capital Changes	5,052.40	3,454.01
Changes in Working Capital:		
Decrease/(Increase) in Trade Receivable	(1,077.24)	(2,261.04)
Decrease/(Increase) in Non Current Financial Assets-Loans	(13.28)	(0.49)
Decrease/(Increase) in Other Non Current Assets	93.16	(429.76)
Decrease/(Increase) in Other current financial assets	(3.68)	(91.69)
Decrease/(Increase) in Other Current Assets	(1,117.27)	24.78
Decrease/(Increase) in Inventories	(868.72)	(161.07)
Increase/(Decrease) in Other Current-Financial Liabilities	15.53	288.50
Increase/(Decrease) in Other Current Liabilities	12.99	(368.29)
Increase/(Decrease) in Non Current Provisions	88.02	116.93
Increase/(Decrease) in Current Provisions	(0.68)	43.46
Increase/(Decrease) in Trade Payables	(2,658.80)	(2,462.81)
Cash Generated from (Used in) Operations	(477.57)	(1,847.47)
Direct Taxes Paid (Net of Refunds/Prior Years Adjustments)	(87.71)	(9.42)
Net Cash generated from (Used in) Operating Activities	(565.28)	(1,856.89)
B Cash flows from Investing Activities		
Capital Expenditure on Property, Plant & Equipment including Capital Advances	(1,912.14)	(2,345.81)
Proceeds from Sale of Property, Plant & Equipment	-	18.87
Interest Income Received	51.70	22.51
Bank Balance not considered as Cash and Cash Equivalents (Net)	333.64	(57.52)
Investment in Mutual Fund	-	(196.88)
Net Cash generated from (Used in) Investing Activities	(1,526.80)	(2,558.83)
C Cash flows from Financing Activities		
Interest and Other Finance Cost	(1,444.57)	(1,721.03)
Proceeds from issue of equity shares	1,810.65	1.50
Payment of Lease liability (including Interest)	(171.33)	(166.85)
Share application money received	2.00	-
Proceeds/(Repayment) of Borrowings(Net)	1,937.70	6,551.55
Net Cash generated from (Used in) Financing Activities	2,134.45	4,665.17
Net Increase (Decrease) in Cash & Cash Equivalents	42.37	249.45
Cash and Cash equivalents as at the beginning of the period	406.05	340.02
Cash and Cash Equivalents as at the end of the period	448.43	589.46



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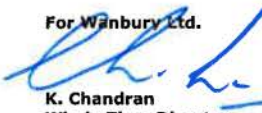
Wanbury Limited**Statement of Unaudited Financial Results for the quarter and six months ended 30 September 2025****Notes :-**

- 1) The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on 13 November 2025.
- 2) These results are prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("IndAS 34") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles, practices and policies generally accepted in India.
- 3) The Company has only one segment of activity namely "Pharmaceuticals".
- 4) The Company has two USFDA approved manufacturing facilities at Tanuku (Andhra Pradesh) and Patalganga (Maharashtra).
- 5) During the quarter, 20,00,000 equity shares of ₹ 10 each fully paid up, were allotted upon exercise of conversion option attached with warrants, resulting in an increase in the paid-up share capital by ₹ 200 Lakhs and Securities Premium account by ₹ 2,200 Lakhs.

During the quarter Nil (Pr. to dt. 1,06,500) equity shares of ₹ 10 each fully paid up, were allotted upon exercise of vested options pursuant to the "Wanbury ESOP-2016", resulting in an increase in the paid-up share capital by ₹ Nil (Pr. to dt. ₹ 10.65 Lakhs) and Securities Premium account by ₹ Nil (Pr. to dt. ₹ 144.31 Lakhs).
- 6) The Company had investments in subsidiaries, direct and indirect which were In-operative since last few years. All subsidiaries are deregistered during the current quarter in respective countries and ceases to be the subsidiaries. Impairment was fully provided for in the earlier years and hence there is no financial impact.
- 7) The figures of previous periods/year have been re-grouped / re-classified wherever necessary, to correspond with figures of current period.

Place : Mumbai
Date: 13 November 2025

For Wanbury Ltd.


K. Chandran
Whole Time Director
(DIN : 00005868)

