

WANBURY LIMITED
(Formerly Pearl Organics Limited)
Plot. No. 28, 1st Floor, Kopri Road, Sector - 19C, Vashi, Navi Mumbai - 400 703
Unaudited Financial Results for the Quarter ended 31st December 2004

(Rs.in Lakhs)

Sr. No.	Particulars	for the Quarter ended 31/12/04	for the Quarter ended 31/12/03 (Unaudited)	for the period ended 31/12/04 (Unaudited)	for the period ended 31/12/03 (Unaudited)	for the Year ended 31/03/04 (Audited)
INCOME						
1	Sales/ Income from operations	1,797.00	1,844.99	5,744.05	3,802.96	5,577.79
	Less : Excise Duty/Sales Tax	52.53	41.69	186.32	104.21	148.90
	Net Sales	1,744.47	1,803.30	5,557.73	3,698.75	5,428.89
2	Other Income	151.49	24.26	154.42	28.49	46.37
	Total Income	1,895.96	1,827.56	5,712.15	3,727.23	5,475.26
EXPENDITURE						
3	a. (increase)/Decrease in Stocks of WIP & Finished Goods	(159.45)	8.48	2.36	(5.15)	(112.64)
	b. Consumption of Material	815.47	808.86	2,265.24	2,039.99	2,782.83
	c. Staff Cost	299.54	250.78	772.76	343.16	608.06
	d. Other Expenditure	539.57	562.28	1,698.24	922.30	1,615.63
	Total Expenditure	1,495.13	1,630.40	4,738.61	3,300.29	4,893.88
4	Profit before Interest, Depreciation & Tax	400.83	197.16	973.55	426.94	581.38
5	Interest	85.65	45.31	197.85	122.89	169.93
6	Depreciation/Amortisation	58.86	26.05	114.86	59.05	123.32
7	Profit Before Tax (4-5-6)	256.32	125.80	660.84	245.00	288.13
8	Provision for Tax - Current Tax	20.00	4.25	52.00	13.75	21.95
	- Deferred Tax	11.00	-	11.00	-	3.12
9	Net Profit after Tax (7-8)	225.32	121.55	597.84	231.25	263.06
10	Paid up Equity Capital/Share Capital Suspense A/c	948.63	948.63	948.63	948.63	948.63
11	Reserves & Surplus (excluding Revaluation Reserve)					561.67
12	EPS Rs.(Weighted - Not Annualised)	2.38	1.28	6.30	2.44	2.77
13	Aggregate of Non Promoter shareholding : -					
	- Number of shares (Face value Rs.10 each)	1,539,850	1,539,850	1,539,850	1,539,850	1,539,850
	- Percentage of shareholding	16.23	16.23	16.23	16.23	16.23

Notes :-

- 1) The Company has only one segment of activity namely 'Pharmaceuticals'.
- 2) The above Financial results have been taken on record at the meeting of the Board of Directors of the Company held on 28th January,
- 3) The figures for the current nine months, the current quarter, the year ended 31st March 2004 and quarter/period ended 31.12.2003 includes the results of the erstwhile Wander Private Limited, which has amalgamated in the company w.e.f. 01-10-2003. The figures for 75,60,108 Equity Shares have been allotted on 15th October, 2004 to the share holders of erstwhile Wander Private Limited upon
- 4) Existing equity share capital of the company as restructured has been stated as per the scheme of amalgamation. Accordingly, EPS has been worked out as per Accounting Standard 20 (AS 20) issued by Institute of Chartered Accountants of India.
- 5) Provision for the impairment of assets, if any, as per Accounting Standard 28 (AS 28) issued by the Institute of Chartered Accountants of India, will be considered at the end of financial year.
- 6) Previous period's figures have been regrouped so as to conform to those of the current period.
- 7) The statutory auditor's have carried out a limited review of the financials of the company for current period ended 31st December, 2004 as required by clause 41 of the listing agreement.
- 8) No.of investors complaints:
 Pending at the beginning of the quarter 0
 Received during the quarter 15
 Disposed of and resolved during the quarter 15
 Pending at the end of the quarter 0

For WANBURY LIMITED

Place : Navi Mumbai
 Date : 28th January, 2005

K. Chandran
Director