

WANBURY LIMITED
(Formerly Pearl Organics Limited)
Regd. Off. A-15, MIDC Industrial Area, Patalganga, Raigad - 410220 Maharashtra
Unaudited Financial Results for the Quarter ended 30th September, 2004

(Rs.in Lakhs)

Sr. No.	Particulars	for the Quarter	for the Quarter	for the period	for the period	for the year
		ended 30/09/04 (Unaudited)	ended 30/09/03 (Audited)	ended 30/09/04 (Unaudited)	ended 30/09/03 (Audited)	ended 31/03/04 (Audited)
INCOME						
1	Sales/ Income from operations	1,970.52	1,085.53	3,838.11	1,996.86	5,577.79
	Less : Excise Duty/Sales Tax	60.59	37.92	118.80	62.52	148.90
	Net Sales	1,909.93	1,047.61	3,719.31	1,934.34	5,428.89
2	Other Income	0.62	4.23	2.93	4.23	46.37
	Total Income	1,910.55	1,051.84	3,722.24	1,938.57	5,475.26
EXPENDITURE						
3	a. (increase) Decrease in Stocks of WIP & Fi	89.69	(12.35)	161.81	39.50	(112.64)
	b. Consumption of raw material	744.61	675.56	1,449.77	1,177.99	2,782.83
	c. Staff Cost	199.84	51.28	398.34	92.38	608.06
	d. Other Expenditure	551.20	224.43	1,147.75	399.74	1,615.63
	Total Expenditure	1,585.34	938.92	3,157.67	1,709.61	4,893.88
4	Profit before Interest, Depreciation & Tax	325.21	112.92	564.57	228.96	581.38
5	Interest	48.69	28.42	104.05	76.76	169.93
6	Depreciation	28.00	16.50	56.00	33.00	123.32
7	Profit Before Tax (4-5-6)	248.52	68.00	404.52	119.20	288.13
8	Provision for Taxation	20.00	6.00	32.00	9.50	25.07
9	Net Profit after Tax (7-8)	228.52	62.00	372.52	109.70	263.06
10	Paid up Equity Capital	948.63	721.61	948.63	721.61	948.63
11	Reserves & Surplus (excluding Revaluation Reserve)			934.19	346.69	561.67
12	EPS Rs.(Weighted - Not Annualised)	2.41	0.86	3.93	1.52	2.77
13	Aggregate of Non Promoter shareholding : -					
	- Number of shares (Face value Rs.10 each)	1,539,850	6,441,336	1,539,850	6,441,336	1,539,850
	- Percentage of shareholding	16.23	89.26	16.23	89.26	16.23

Notes :-

- 1) The Company has only one segment of activity namely 'Pharmaceuticals'.
- 2) The above Financial results have been taken on record at the meeting of the Board of Directors of the Company held on 27th October, 2004.
- 3) Previous period figures have been regrouped wherever required.
- 4) Current quarter and half year results includes the financial of erstwhile Wander Private Limited, which is amalgamated as per High Court, Bombay order dated 12th August, 2004.
- 5) The statutory auditor's have carried out a limited review of the financial of the company of the half year ended 30th September, 2004 as required by clause 41 of the listing agreement.
- 6) No.of investors complaints:

Pending at the beginning of the quarter	0
Received during the quarter	8
Disposed of and resolved during the quarter	8
Pending at the end of the quarter	0

For WANBURY LIMITED

Place : Navi Mumbai
Date : 27th October, 2004

K.R.N. MOORTHY
Executive Director & President