

WANBURY LIMITED

(Formerly Pearl Organics Limited)

Plot No. 28, 1st Floor, Kopri Road, Sector - 19C, Vashi, Navi Mumbai - 400 703.

Unaudited Financial Results for the Quarter ended 30th September, 2005

(Rs.in Lacs)

Sr. No.	Particulars	For the Quarter ended 30-09-2005 (Unaudited)	For the Quarter ended 30-09-2004 (Unaudited)	For the period ended 30-09-2005 (Unaudited)	For the period ended 30-09-2004 (Unaudited)	For the year ended 31-03-2005 (Audited)
INCOME						
1	Sales/ Income from operations	2,519.68	1,910.81	4,532.75	3,760.13	7,513.61
	Less : Excise Duty/Sales Tax	66.93	60.58	136.99	118.80	281.53
	Net Sales	2,452.75	1,850.23	4,395.75	3,641.33	7,232.08
2	Other Income	111.94	33.34	163.90	50.82	292.23
	Total Income	2,564.69	1,883.57	4,559.66	3,692.15	7,524.31
EXPENDITURE						
3	a. (Increase)/Decrease in Stocks of WIP & Finished/Traded Goods	(335.42)	89.69	(349.45)	161.81	123.41
	b. Cost of Materials	1,473.08	744.61	2,332.10	1,449.77	3,101.38
	c. Staff Cost	317.94	199.84	595.54	398.34	970.69
	d. Other Expenditure	639.72	524.22	1,063.34	1,117.66	2,073.76
	Total Expenditure	2,095.32	1,558.36	3,641.53	3,127.58	6,269.24
4	Profit before Interest, Depreciation & Tax	469.37	325.21	918.13	564.57	1,255.07
5	Interest	61.17	48.69	127.61	104.05	230.87
6	Depreciation/Amortisation	51.10	28.00	96.96	56.00	157.47
7	Profit Before Tax (4-5-6)	357.10	248.52	693.56	404.52	866.73
8	Provision for Tax					
	- Current Tax	28.00	20.00	55.00	32.00	74.00
	- Deferred Tax	18.66	-	23.00	-	86.92
	- Fringe Benefit Tax	4.78	-	8.48	-	-
	- Income Tax of Earlier Years writteen off	-	-	-	-	4.56
9	Net Profit after Tax (7-8)	305.66	228.52	607.08	372.52	701.25
10	Paid up Equity Capital/Share Capital Suspended	948.63	948.63	948.63	948.63	948.63
11	Reserves & Surplus (excluding Revaluation Reserve)					1,146.09
12	EPS - Basic & Fully Diluted (Rs.)	3.22 [★]	2.41 [★]	6.40 [★]	3.93 [★]	7.39
	[★] Not annualised					
13	Aggregate of Non Promoters shareholding : -					
	- Number of shares (Face value Rs.10 each)	3,633,600	1,539,850	3,633,600	1,539,850	3,248,350
	- Percentage of shareholding	38.30	16.23	38.30	16.23	34.24

Notes :-

- The Company has only one segment of activity namely 'Pharmaceuticals'.
- The above Financial results reviewed by the Audit Committee have been taken on record at the meeting of the Board of Directors of the Company held on 28th September, 2005.
- The statutory auditors of the Company have carried out a Limited Review of the results for the quarter ended 30th September, 2005.
- Previous period's figures have been regrouped so as to conform to those of the current period.
- There were no investor's complaints pending at the beginning of the quarter; during the quarter, Company had received 94 complaints from the investors and the same were disposed off. There were no complaints lying unresolved at the end of the quarter.
- Subsequent to the quarter ended 30th September, 2005, the company has raised Rs. 4402 Lacs (USD 100 Lacs) through the issue of 10.87 Lacs Global Depository Receipts (GDR) at an offer price of US \$ 9.20 per GDR and each GDR represents three fully paid up equity Shares of Rs. 10/- each issued at Rs. 135/- per equity share.

For WANBURY LIMITED

Place : Mumbai
Date : 28th October, 2005

K. Chandran
Whole Time Director