

WANBURY LIMITED

BSEL Tech Park, B- Wing, 10th Floor, Sector 30A, Opp. Vashi Station, Vashi, Navi Mumbai - 400 705

Unaudited Financial Results for the Quarter ended 31st December, 2006

(Amount Rs. in Lacs)

Sr. No.	Particulars	For the Quarter ended 31-12-2006 (Unaudited)	For the Quarter ended 31-12-2005 (Unaudited)	For the period ended 31-12-2006 (Unaudited)	For the period ended 31-12-2005 (Unaudited)	For the year ended 31-03-2006 (Audited)
<u>INCOME</u>						
1	Sales/ Income from Operations	3,575.97	2,522.63	9,809.90	7,041.04	11,086.26
	Less : Excise Duty	58.17	53.43	166.55	176.08	202.66
	Net Sales	3,517.79	2,469.20	9,643.35	6,864.96	10,883.60
2	Other Income	271.03	222.24	583.23	386.15	608.94
	Total Income	3,788.83	2,691.44	10,226.58	7,251.11	11,492.54
<u>EXPENDITURE</u>						
3	a. (Increase)/Decrease in Stocks of WIP & Finished/Traded Goods	(76.34)	(56.70)	(112.93)	(406.15)	(564.53)
	b. Cost of Materials/Purchase of Traded Goods	1,960.23	1,309.92	4,966.66	3,642.01	6,185.84
	c. Staff Cost	407.57	298.18	1,100.07	893.73	1,301.97
	d. Other Expenditure	957.37	649.95	2,695.84	1,713.29	2,673.03
	Total Expenditure	3,248.83	2,201.35	8,649.65	5,842.88	9,596.31
4	Profit before Interest, Depreciation & Tax	540.00	490.09	1,576.93	1,408.23	1,896.23
5	Interest	98.23	60.80	292.15	188.42	244.81
6	Depreciation/Amortisation	70.98	49.07	209.40	146.03	208.79
7	Profit Before Tax (4-5-6)	370.79	380.22	1,075.38	1,073.78	1,442.63
8	Provision for Tax					
	- Current Tax	47.00	36.00	120.00	91.00	131.14
	- MAT Credit Entitlement	(47.00)	-	(120.00)	-	(120.00)
	- Deferred Tax	-	90.00	-	113.00	334.52
	- Fringe Benefit Tax	12.24	3.04	24.70	11.52	23.69
	- Tax of Earlier Years	-	-	-	-	0.25
9	Profit After Tax (7-8)	358.54	251.18	1,050.67	858.26	1,073.03
10	Paid up Equity Capital	1,274.74	1,274.74	1,274.74	1,274.74	1,274.74
11	Reserves & Surplus (excluding Revaluation Reserve)					5,826.82
12	EPS - Fully Diluted (Rs.) - Not annualised *	2.81*	1.97*	8.24*	6.73*	9.67
13	Aggregate of Non Promoters shareholding :-					
	- Number of shares (Face value Rs.10 each)	7,055,135	6,894,600	7,055,135	6,894,600	6,898,235
	- Percentage of shareholding	55.35	54.09	55.35	54.09	54.12

Notes :-

- The Company has only one segment of activity namely 'Pharmaceuticals'.
- The above financial results reviewed by the Audit Committee, have been taken on record at the meeting of the Board of Directors of the Company held on 31st January, 2007.
- The auditors of the Company have carried out a Limited Review of the results for the quarter ended 31st December, 2006.
- The Company has utilised Rs. 4,340.18 Lacs upto 31st December, 2006 out of the GDR issue of Rs. 4,402.35 Lacs.
- Provision for income tax for the quarter is on estimated basis. The actual provision for income tax and deferred tax will be made at the end of the financial year.
- Effect of Accounting Standard 15 (Revised) "Employee Benefits" for the current periods has been considered in the above and additional liability, if any as at the beginning of the year will be given in the Reserves and Surplus at the end of the financial year.
- Above does not include financial results of Doctors Organic Chemicals Ltd. and the Pharmaceutical Products of India Ltd., which are pending approval of appropriate authorities, to be merged with the Company w.e.f. 01.10.2005 and 01.04.2006 respectively, as per the Merger Schemes (including revised) filed with BIFR.
- In order to acquire certain pharmaceutical business of Industrial Farmaceutica Cantabria S. A., Spain, the company has till 31st December, 2006 invested Rs. 3,235.85 Lacs, in its wholly owned subsidiary, Wanbury Holding B. V., Netherland, incorporated for the aforesaid purpose.
- Wanbury Holding B. V. has acquired 90% of the equity shares of Cantabria Pharma S. L., Spain during the quarter, making it subsidiary of the Company.
- There were no investor's complaints pending at the beginning of and at the end of the quarter. During the quarter, Company had received 50 complaints from the investors and the same were resolved.
- Previous period's figures have been regrouped so as to conform to those of the current period.

For WANBURY LIMITED

Place : Mumbai
Date : 31st January, 2007

K. Chandran
Whole-time Director