

WANBURY LIMITED

BSEL Tech Park, B- Wing, 10th Floor, Sector 30A, Opp. Vashi Station, Vashi, Navi Mumbai - 400 705

Unaudited Financial Results for the Quarter ended 30th Septmeber, 2006

(Amount Rs. in Lacs)

Sr. Particulars No.	For the Quarter ended 30-09-2006 (Unaudited)	For the Quarter ended 30-09-2005 (Unaudited)	For the Period ended 30-09-2006 (Unaudited)	For the Period ended 30-09-2005 (Unaudited)	For the Year ended 31-03-2006 (Audited)
<u>INCOME</u>					
1 Sales/ Income from operations	3,439.59	2,519.68	6,233.94	4,497.05	11,086.26
Less : Excise Duty	52.13	66.93	108.38	101.29	202.66
Net Sales	3,387.46	2,452.75	6,125.56	4,395.76	10,883.60
2 Other Income	231.08	111.94	312.19	163.90	608.94
Total Income	3,618.54	2,564.69	6,437.75	4,559.66	11,492.54
<u>EXPENDITURE</u>					
3 a. (Increase)/Decrease in Stocks of WIP & Finished/Traded Goods	(32.27)	(335.42)	(36.59)	(349.45)	(564.53)
b. Cost of Materials	1,629.20	1,473.08	3,006.43	2,332.10	6,185.84
c. Staff Cost	375.59	317.94	692.50	595.54	1,301.97
d. Other Expenditure	1,081.70	639.72	1,738.47	1,063.34	2,673.03
Total Expenditure	3,054.23	2,095.32	5,400.82	3,641.53	9,596.31
4 Profit before Interest, Depreciation & Tax	564.31	469.37	1,036.93	918.13	1,896.23
5 Interest	103.19	61.17	193.92	127.61	244.81
6 Depreciation/ Amortisation	71.82	51.10	138.42	96.96	208.79
7 Profit Before Tax	389.30	357.10	704.59	693.56	1,442.63
8 Provision for Tax					
- Current Tax	38.00	28.00	73.00	55.00	131.14
- MAT Credit Entitlement	(38.00)	-	(73.00)	-	(120.00)
- Deferred Tax	-	18.66	-	23.00	334.52
- Fringe Benefit Tax	6.88	4.78	12.45	8.48	23.69
- Tax of Earlier Years	-	-	-	-	0.25
9 Profit After Tax	382.42	305.66	692.14	607.08	1,073.03
10 Paid up Equity Capital	1,274.74	948.63	1,274.74	948.63	1,274.74
11 Reserves & Surplus (excluding Revaluation Reserve)					5,826.82
12 EPS - Not annualised - (Rs.)	3.00	3.22	5.43	6.40	9.67
13 Aggregate of Non Promoters Shareholding : -					
- Number of Shares (Face value Rs.10 each)	6,979,135	3,633,600	6,979,135	3,633,600	6,898,235
- Percentage of Shareholding	54.75	38.30	54.75	38.30	54.12

Notes :-

- The Company has only one segment of activity namely 'Pharmaceuticals'.
- The above financial results reviewed by the Audit Committee have been taken on record at the meeting of the Board of Directors of the Company held on 16th October, 2006.
- The Auditors of the Company have carried out a Limited Review of the results for the quarter ended 30th September, 2006.
- The Company has utilised Rs. 4,184.28 Lacs out of the GDR issue of Rs. 4,402.35 Lacs.
- Provision for income tax for the quarter is on estimated basis. The actual provision for income tax and deferred tax will be made at the end of the financial year.
- Effect of Accounting Standard 15 (Revised) "Employee Benefits" for the current period has been considered in the above and additional liability, if any as at the beginning of the year will be given in the Reserves and Surplus at the end of the financial year.
- Above does not include financial results of Doctors Organic Chemicals Ltd. and the Pharmaceutical Products of India Ltd., which are pending approval of appropriate authorities, to be merged with the Company w.e.f. 01.10.2005 and 31.12.2005 respectively as per the Merger Schemes.
- The Company has invested Rs. 10.64 Lacs (Euro 18,000) in Wanbury Holding B. V., a wholly owned subsidiary, during the quarter.
- The Company has entered into an agreement with Industrial Farmaceutica Cantabria S. A., Spain to acquire its pharmaceutical business for consideration of Euro 42 Million (approx. Rs. 250 Crores).
- There were no investor's complaints pending at the beginning of the quarter. During the quarter, Company had received 37 complaints from the investors and the same were disposed off. There were no complaints lying unresolved at the end of the quarter.
- Previous period's figures have been regrouped so as to conform to those of the current period.

For WANBURY LIMITED

Place : Mumbai
Date : 16th October, 2006

K. Chandran
Whole Time Director