



**KAPOOR & PAREKH ASSOCIATES**  
CHARTERED ACCOUNTANTS

**Independent Auditor's Review Report on Review of Interim Financial Results**

**To The Board of Directors of Wanbury Limited**

1. We have reviewed the accompanying statement of unaudited financial results of **WANBURY LIMITED** ("the Company") for the quarter and nine months ended 31 December 2025 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial reporting" ("Ind-AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable Indian Accounting Standards and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kapoor & Parekh Associates  
Chartered Accountants  
ICAI FRN 104803W

*Ankit Parekh*

Ankit Parekh  
Partner

M. No. 160398

UDIN: 26160398ACPBGD6041



Mumbai, 05 February, 2026



## Wanbury Limited

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CIN L51900MH1988PLC048455  
Email : info@wanbury.com  
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WANBURY LIMITED							
Statement of Unaudited Financial Results for the quarter and nine months ended 31 December 2025							
Sr. No.	Particulars	Quarter ended			Nine Months Ended		(₹ in Lakhs)
		31/12/2025	30/09/2025	31/12/2024	31/12/2025	31/12/2024	Year ended 31/03/2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income:</b>						
	(a) Revenue from operations	16,244.75	16,005.82	13,345.18	48,568.97	42,751.47	59,951.42
	(b) Other income	17.83	20.35	83.75	72.97	164.90	349.33
	<b>Total Income</b>	<b>16,262.58</b>	<b>16,026.17</b>	<b>13,428.93</b>	<b>48,641.94</b>	<b>42,916.37</b>	<b>60,300.75</b>
	<b>Expenses:</b>						
	(a) Cost of materials consumed	6,650.64	7,065.70	6,091.42	20,994.75	20,193.66	27,788.20
	(b) Purchase of stock-in-trade	606.10	463.70	470.96	1,379.53	1,118.24	1,507.59
	(c) Changes in inventories of finished goods, stock in trade and work-in-progress	(376.67)	(823.70)	(374.80)	(1,253.95)	(296.97)	151.14
	(d) Employee benefits expense	3,183.51	2,943.07	2,631.41	8,995.22	7,781.62	10,423.76
	(e) Finance costs	725.97	711.85	1,016.63	2,191.85	2,790.83	3,695.07
	(f) Depreciation and amortisation expense	373.92	370.21	332.42	1,108.50	993.69	1,331.11
	(g) Other expenses	3,512.60	3,779.24	3,131.68	10,762.85	9,285.64	12,448.81
	<b>Total Expenses</b>	<b>14,676.07</b>	<b>14,510.07</b>	<b>13,299.72</b>	<b>44,178.75</b>	<b>41,866.71</b>	<b>57,345.68</b>
3	<b>Profit before tax</b>	<b>1,586.51</b>	<b>1,516.10</b>	<b>129.21</b>	<b>4,463.19</b>	<b>1,049.66</b>	<b>2,955.07</b>
4	Tax expenses:						
	(a) Current Tax	-	-	-	-	-	586.09
	(b) Deferred Tax (Net)	10.61	(1.93)	7.44	20.21	22.30	(684.03)
5	<b>Profit after tax</b>	<b>1,575.90</b>	<b>1,518.03</b>	<b>121.77</b>	<b>4,442.98</b>	<b>1,027.36</b>	<b>3,053.01</b>
6	<b>Other comprehensive Income / (Loss)</b>						
	Items that will not be reclassified to profit or loss						
	- Actuarial gain/ loss on defined benefit obligation	(30.39)	(3.16)	(21.27)	(57.85)	(63.81)	(54.84)
	Income tax effect on above	10.61	1.11	7.44	20.21	22.30	19.16
	Items that will be reclassified subsequently to profit or loss						
	- The effective portion of gain and losses on hedging intruments in a cash flow hedge.	-	8.70	-	-	-	(1.80)
	Income tax effect on above	-	(3.04)	-	-	-	0.63
	<b>Other comprehensive Income / (Loss) net of tax</b>	<b>(19.78)</b>	<b>3.61</b>	<b>(13.83)</b>	<b>(37.64)</b>	<b>(41.51)</b>	<b>(36.85)</b>
7	<b>Total comprehensive Income</b>	<b>1,556.12</b>	<b>1,521.64</b>	<b>107.94</b>	<b>4,405.34</b>	<b>985.85</b>	<b>3,016.16</b>
8	Paid up Equity Share Capital (Face Value of ₹ 10 each)	3,489.20	3,487.70	3,277.05	3,489.20	3,277.05	3,277.05
	Other equity						2,650.13
10	Earnings per share of ₹10 each(not annualised for the quarter)						
	(1) Basic - ₹	4.52	4.58	0.38	13.22	3.14	9.32
	(2) Diluted - ₹	4.51	4.58*	0.35	13.15	3.00	8.98

\* Diluted EPS is same as basic EPS, as the effect of potential equity shares is anti dilutive  
See accompanying notes to the financial results





## Wanbury Limited

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**Wanbury Limited**  
**Statement of Unaudited Financial Results for the quarter and nine months ended 31 December 2025**  
**Notes :-**

- 1) The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on 5 February 2026.
- 2) These results are prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("IndAS 34") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles, practices and policies generally accepted in India.
- 3) The Company has only one segment of activity namely "Pharmaceuticals".
- 4) The Company has two USFDA approved manufacturing facilities at Tanuku (Andhra Pradesh) and Patalganga (Maharashtra).
- 5) The Government of India has consolidated 29 existing labour legislations into a united framework comprising four Labour Code viz Code on Wages 2019, Code on Social Security 2020, Industrial Relation Code 2020. and Occupational Safety, Health and Working Condition Code 2020 (collectively referred to as the New Labour Codes).  
  
These Codes have been made effective from 21st November, 2025. The Company continues to monitor the finalisation of the Central and State Rules and clarifications issued by the Government on various aspects of the Labour Codes. The Company is in the process of assessing the impact of the new Labour Codes on its financial statements. Based on the initial assessment carried out to date, management does not expect the implementation of new labour code to have material impact on the financial results of the Company.
- 6) During the quarter 15,000 (Pr. to dt. 1,21,500) equity shares of ₹ 10 each fully paid up, were allotted upon exercise of vested options pursuant to the "Wanbury ESOP-2016", resulting in an increase in the paid-up share capital by ₹ 1.5 Lakhs (Pr. to dt. ₹ 12.15 Lakhs) and Securities Premium account by ₹ 6.48 Lakhs (Pr. to dt. ₹ 150.79 Lakhs).  
  
During the quarter Nil (Pr. to dt. 20,00,000) equity shares of ₹ 10 each fully paid up, were allotted upon exercise of conversion option attached with warrants, resulting in an increase in the paid-up share capital by ₹ Nil (Pr. to dt. ₹ 200 Lakhs) and Securities Premium account by ₹ Nil (Pr. to dt. ₹ 2,200 Lakhs).
- 7) The figures of previous periods/year have been re-grouped / re-classified wherever necessary, to correspond with figures of current period.

**Place : Mumbai**  
**Date: 5 February 2026**

*K. Chandran*  
For Wanbury Ltd.  
K. Chandran  
Whole Time Director  
(DIN : 00005868)

