KAPOOR & PAREKH ASSOCIATES
CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on Review of Interim Financial Results

To The Board of Directors of Wanbury Limited

1. We have reviewed the accompanying statement of unaudited financial results of **WANBURY LIMITED** ("the Company") for the quarter and six months ended 30 September 2025 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial reporting" ("Ind-AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable Indian Accounting Standards and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kapoor & Parekh Associates
Chartered Accountants
ICAI FRN 104803W

KAPOOR & PAREKH ASSOCIATES CHARTERED ACCOUNTANTS MUMBAI

Ankit Parekh
Partner
M. No. 160398
UDIN: 25160398BMOVAM4299

Mumbai, 13 November, 2025

701, Business Suites 9, S.V. Road, Santacruz (W), Mumbai - 400 054, India. Tel: +91 22 3508 5720 Email: info@kpas.in

Wanbury Limited
Regd. Office : BSEL Tech Park, B-wing
10th Floor, Sector-30 A,
Opp. Vashi Railway Station,
Vashi Navi Mumbai 400 703
Maharashtra, INDIA
Tel. : +91-22-6794 2222
+91-22-7196 3222
CIN L51900MH1988PLC048455
Email : info@wanbury.com
Website : www.wanbury.com

WANBURY LIMITED

Statement of Unaudited Financial Results for the quarter and six months ended 30 September 2025

(₹ in Lakhs)

Sr. No.	Particulars	Quarter ended			Six Months Ended		Year ended
		30/09/2025	30/06/2025	30/09/2024	30/09/2025	30/09/2024	31/03/2025
		Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited
1	**Income:**						
	(a) Revenue from operations	16,005.82	16,318.40	16,118.99	32,324.22	29,229.81	59,951.42
	(b) Other income	20.35	34.79	163.17	55.14	257.63	349.33
	Total Income	**16,026.17**	**16,353.19**	**16,282.16**	**32,379.36**	**29,487.44**	**60,300.75**
2	**Expenses:**						
	(a) Cost of materials consumed	7,065.70	7,278.41	7,682.33	14,344.11	14,102.24	27,788.20
	(b) Purchase of stock-in-trade	463.70	309.73	319.73	773.43	647.28	1,507.59
	(c) Changes in inventories of finished goods, stock in trade and work-in-progress	(823.70)	(53.58)	199.81	(877.28)	77.83	151.14
	(d) Employee benefits expense	2,943.07	2,868.64	2,635.05	5,811.71	5,150.21	10,423.76
	(e) Finance costs	711.85	754.03	1,014.94	1,465.88	1,774.20	3,695.07
	(f) Depreciation and amortisation expense	370.21	364.37	332.40	734.58	661.27	1,331.11
	(g) Other expenses	3,779.24	3,471.01	3,281.19	7,250.25	6,153.96	12,448.81
	Total Expenses	**14,510.07**	**14,992.61**	**15,465.45**	**29,502.68**	**28,566.99**	**57,345.68**
3	**Profit before tax**	1,516.10	1,360.58	816.71	2,876.68	920.45	2,955.07
4	Tax expenses:						
	(a) Current Tax	-	-	-	-	-	586.09
	(b) Deferred Tax (Net)	(1.93)	11.53	14.86	9.60	14.86	(684.03)
5	**Profit after tax**	**1,518.03**	**1,349.05**	**801.85**	**2,867.08**	**905.59**	**3,053.01**
6	**Other comprehensive Income / (Loss)**						
	Items that will not be reclassified to profit or loss						
	- Acturial gain/ loss on defined benefit obligation	(3.16)	(24.30)	(15.28)	(27.46)	(42.54)	(54.84)
	Income tax effect on above	1.11	8.49	14.86	9.60	14.86	19.16
	Items that will be reclassified subsequently to profit or loss						
	- The effective portion of gain and losses on hedging intruments in a cash flow hedge.	**8.70**	**(8.70)**	**-**	**-**	**-**	**(1.80)**
	Income tax effect on above	**(3.04)**	**3.04**	**-**	**-**		**0.63**
	Other comprehensive Income / (Loss) net of tax	**3.61**	**(21.47)**	**(0.42)**	**(17.86)**	**(27.68)**	**(36.85)**
7	**Total comprehensive Income**	**1,521.64**	**1,327.58**	**801.43**	**2,849.22**	**877.91**	**3,016.16**
8	Paid up Equity Share Capital (Face Value of ₹ 10 each)	3,487.70	3,287.70	3,276.05	3,487.70	3,276.05	3,277.05
9	Other equity						2,650.13
10	Earnings per share of ₹10 each(not annualised for the quarter)						
	(1) Basic - ₹	4.58	4.12	2.44	8.70	2.76	9.32
	(2) Diluted - ₹	4.58*	3.95	2.34	8.64	2.65	8.98

* Diluted EPS is same as basic EPS, as the effect of potential equity shares is anti dilutive

See accompanying notes to the financial results

WANBURY LIMITED

KAPOOR & PAREKH ASSOCIATES CHARTERED ACCOUNTANTS MUMBAI

Wanbury Limited
Regd. Office : BSEL Tech Park, B-wing
10th Floor, Sector-30 A,
Opp. Vashi Railway Station,
Vashi Navi Mumbai 400 703
Maharashtra, INDIA
Tel. : +91-22-6794 2222
+91-22-7196 3222
CIN L51900MH1988PLC048455
Email : info@wanbury.com
Website : www.wanbury.com

WANBURY LIMITED
BALANCE SHEET

(₹ in Lakhs)

	PARTICULARS	As at 30/09/2025 Unaudited	As at 31/03/2025 Audited
A	**ASSETS**		
	Non-current Assets		
	(a) Property, Plant and Equipment	18,959.77	18,969.11
	(b) Capital work-in-progress	1,338.89	538.15
	(c) Other Intangible assets	19.91	22.82
	(d) Right of use assets	925.55	1,068.49
	(e) Financial Assets		
	(i) Investments	2.33	2.03
	(ii) Other financial assets	378.96	403.65
	(f) Deferred tax assets (net)	703.82	703.82
	(g) Income tax assets(net)	231.30	143.59
	(h) Other non-current assets	630.79	195.74
		23,191.32	**22,047.40**
	Current Assets		
	(a) Inventories	4,636.68	3,767.97
	(b) Financial Assets		
	(i) Investment	13.53	13.11
	(ii) Trade receivables	12,736.11	11,415.63
	(iii) Cash and cash equivalents	448.43	406.05
	(iv) Bank balances other than (ii) above	587.73	876.82
	(v) Other financial assets	265.82	210.28
	(c) Other current assets	3,777.07	2,654.46
	Total Current Assets	**22,465.37**	**19,344.32**
	Total Assets	**45,656.69**	**41,391.72**
B	**EQUITY AND LIABILITIES**		
	Equity		
	(a) Equity Share capital	3,487.70	3,277.05
	(b) Other Equity	7,234.97	2,650.13
	Total Equity	**10,722.67**	**5,927.18**
	Liabilities		
	Non-current Liabilities		
	(a) Financial Liabilities		
	Borrowings	14,394.12	16,029.26
	Lease Liabilities	-	81.90
	Other financial liabilities	147.00	147.00
	(b) Provisions	1,860.66	1,745.18
	Total Non Current Liabilities	**16,401.78**	**18,003.34**
	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	5,001.64	1,293.57
	(ii) Trade payables		
	a) Total outstanding dues of Micro enterprises and Small enterprises	114.65	398.46
	b) Total outstanding dues of other than Micro enterprises and Small enterprises	11,139.48	13,448.02
	(iii) Lease Liabilities	212.34	286.55
	(iv) Other financial liabilities	625.52	608.33
	(b) Other current liabilities	1,183.68	1,170.68
	(c) Provisions	254.93	255.59
	Total Current Liabilities	**18,532.24**	**17,461.20**
	Total Equity and Liabilities	**45,656.69**	**41,391.72**

WANBURY LIMITED

KAPOOR & PAREKH ASSOCIATES CHARTERED ACCOUNTANTS

Wanbury Limited
Regd. Office : BSEL Tech Park, B-wing
10th Floor, Sector-30 A,
Opp. Vashi Railway Station,
Vashi Navi Mumbai 400 703
Maharashtra, INDIA
Tel. : +91-22-6794 2222
+91-22-7196 3222
CIN L51900MH1988PLC048455
Email : info@wanbury.com
Website : www.wanbury.com

WANBURY

WANBURY LIMITED
Statement of Cash Flows (₹ in Lakhs)

Particulars	Six months ended 30/09/2025 Unaudited	Six months ended 30/09/2024 Unaudited
A Cash flows from Operating Activities		
Net Profit /(Loss) before Tax	2,876.67	920.45
Adjustments for:		
Depreciation and amortisation	734.58	661.27
(Profit)/Loss on sale/discard of Property, Plant & Equipments (Net)	(0.66)	23.93
Allowances/(Reversal) for doubtful debts (Net)	20.28	-
Allowances/(Reversal) for Doubtful Loans & advances (Net)	(16,400.77)	-
Amounts written off/written back(net)	16,402.97	(0.03)
Finance Cost	1,465.88	1,774.20
Unrealised Exchange (Gain)/ Loss (Net)	(130.28)	(46.24)
Fair value (gain)/loss on financial asset measured at fair value	(0.72)	(4.08)
Share based payment expenses/(reversal)	134.80	201.09
Interest Income	(50.35)	(38.69)
Amount Written Back	-	(37.89)
Operating Profit (Loss) before Working Capital Changes	**5,052.40**	**3,454.01**
Changes in Working Capital:		
Decrease/(Increase) in Trade Receivable	(1,077.24)	(2,261.04)
Decrease/(Increase) in Non Current Financial Assets-Loans	(13.28)	(0.49)
Decrease/(Increase) in Other Non Current Assets	93.16	(429.76)
Decrease/(Increase) in Other current financial assets	(3.68)	(91.69)
Decrease/(Increase) in Other Current Assets	(1,117.27)	24.78
Decrease/(Increase) in Inventories	(868.72)	(161.07)
Increase/(Decrease) in Other Current-Financial Liabilities	15.53	288.50
Increase/(Decrease) in Other Current Liabilities	12.99	(368.29)
Increase/(Decrease) in Non Current Provisions	88.02	116.93
Increase/(Decrease) in Current Provisions	(0.68)	43.46
Increase/(Decrease) in Trade Payables	(2,658.80)	(2,462.81)
Cash Generated from (Used in) Operations	**(477.57)**	**(1,847.47)**
Direct Taxes Paid (Net of Refunds/Prior Years Adjustments)	(87.71)	(9.42)
Net Cash generated from (Used in) Operating Activities	**(565.28)**	**(1,856.89)**
B Cash flows from Investing Activities		
Capital Expenditure on Property, Plant & Equipment including Capital Advances	(1,912.14)	(2,345.81)
Proceeds from Sale of Property, Plant & Equipment	-	18.87
Interest Income Received	51.70	22.51
Bank Balance not considered as Cash and Cash Equivalents (Net)	333.64	(57.52)
Investment in Mutual Fund	-	(196.88)
Net Cash generated from (Used in) Investing Activities	**(1,526.80)**	**(2,558.83)**
C Cash flows from Financing Activities		
Interest and Other Finance Cost	(1,444.57)	(1,721.03)
Proceeds from issue of equity shares	1,810.65	1.50
Payment of Lease libility (including Interest)	(171.33)	(166.85)
Share application money received	2.00	-
Proceeds/(Repayment) of Borrowings(Net)	1,937.70	6,551.55
Net Cash generated from (Used in) Financing Activities	**2,134.45**	**4,665.17**
Net Increase (Decrease) in Cash & Cash Equivalents	**42.37**	**249.45**
Cash and Cash equivalents as at the beginning of the period	406.05	340.02
Cash and Cash Equivalents as at the end of the period	**448.43**	**589.46**

WANBURY LIMITED

KAPOOR & PAREKH ASSOCIATES CHARTERED ACCOUNTANTS

Wanbury Limited

Regd. Office : BSEL Tech Park, B-wing
10th Floor, Sector-30 A,
Opp. Vashi Railway Station,
Vashi Navi Mumbai 400 703
Maharashtra, INDIA
Tel. : +91-22-6794 2222
+91-22-7196 3222
CIN L51900MH1988PLC048455
Email : info@wanbury.com
Website : www.wanbury.com

Wanbury Limited
Statement of Unaudited Financial Results for the quarter and six months ended 30 September 2025
Notes :-

1) The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on 13 November 2025.

2) These results are prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("IndAS 34") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles, practices and policies generally accepted in India.

3) The Company has only one segment of activity namely "Pharmaceuticals".

4) The Company has two USFDA approved manufacturing facilties at Tanuku (Andhra Pradesh) and Patalganga (Maharashtra).

5) During the quarter, 20,00,000 equity shares of ₹ 10 each fully paid up, were allotted upon exercise of coversion option attached with warrants, resulting in an increase in the paid-up share capital by ₹ 200 Lakhs and Securities Premium account by ₹ 2,200 Lakhs.

During the quarter Nil (Pr. to dt. 1,06,500) equity shares of ₹ 10 each fully paid up, were allotted upon exercise of vested options pursuant to the "Wanbury ESOP-2016", resulting in an increase in the paid-up share capital by ₹ Nil (Pr. to dt. ₹ 10.65 Lakhs) and Securities Premium account by ₹ Nil (Pr. to dt. ₹ 144.31 Lakhs).

6) The Company had investments in subsidiaries, direct and indirect which were In-operative since last few years. All subsidiaries are deregistered during the current quarter in respective countries and ceases to be the subsidiaries. Impairment was fully provided for in the earlier years and hence there is no financial impact.

7) The figures of previous periods/year have been re-grouped / re-classified wherever necessary, to correspond with figures of current period.

For Wanbury Ltd.

Place : Mumbai
Date: 13 November 2025

K. Chandran
Whole Time Director
(DIN : 00005868)

WANBURY LIMITED

KAPOOR & PAREKH ASSOCIATES
CHARTERED ACCOUNTANTS
MUMBAI