

Wanbury Limited (Formerly Pearl Organics Limited)

DISTRIBUTION OF SHAREHOLDING AS ON QUARTER ENDED DECEMBER, 31, 2004

	Category	No. of Shares held	Percentage of Shareholding
A	Promoters' Holding		
1	Promoters		
	a. Indian Promoters	4,922,508	51.89
	b. Foreign Promoters	3,024,000	31.88
2	Person acting in Concert #	-	-
	Sub – Total (A)	7,946,508	83.77
B	Non – Promoters Holding		
3	Institutional Investors		
	a. Mutual Funds and UTI	-	-
	b. Banks, Financial Institutions, Insurance Companies, (Central/State Govt. Institutions / Non - government Institutions)	-	-
	c. FIIs	-	-
	Sub – Total (B)	-	-
4	Others		
	a. Private Corporate Bodies	113,846	1.20
	b. Indian Public	1,422,746	15.00
	c. NRIs / OCBs	3,258	0.03
	d. Any Other		
	Clearing Members	-	-
	Sub – Totat (C)	1,539,850	16.23
	GRAND TOTAL (A+B+C)	9,486,358	100.00

Note (1):

Name, Number of Shares held and Percentage Shareholding of Entities / Persons holding more than 1% is enclosed herewith.

Note (2):

	NO. OF SHARES	HOLDING IN %
TOTAL FOREIGN SHAREHOLDING	3027258	31.91%

For WANBURY LIMITED (Formerly Pearl Organics Limited)

VIJAYAN N. NAIR
GENERAL MANAGER - FINANCE

Wanbury Limited (Formerly Pearl Organics Limited)

NAME OF INDIAN PROMOTERS HOLDING MORE THAN 1 % OF THE TOTAL SHARES OF THE COMPANY AS ON DECEMBER, 31, 2004

NAME	SHARES	PERCENTAGE	CATEGORY
EXPERT CHEMICALS (I) PVT. LTD.	4,536,108	47.82	INDIAN PROMOTER
KINGSBURY INVESTMENT INC	3,024,000	31.88	FOREIGN PROMOTER
TOTAL	7,560,108	79.69	

For WANBURY LIMITED (Formerly Pearl Organics Limited)

VIJAYAN N. NAIR
GENERAL MANAGER - FINANCE